



FOR IMMEDIATE RELEASE

DEMAND FOR LUXURY APARTMENTS IS SKY HIGH

October 17, 2013 – Crown Group has announced the highly anticipated, second release of apartments at Skye by Crown in North Sydney.

After more than 90 per cent of its first release sold on launch day and all three penthouses were snapped up in its first week, the second and final selection of apartments at Crown Group's Skye by Crown in North Sydney will be one of the most highly anticipated releases of the year.

Skye by Crown's final release will go on sale on November 2.

Since launching in June, the \$200 million luxury residential development has attracted hundreds of enquires from investors and owner-occupiers eager to secure an apartment in the exciting, new development.

More than \$100 million worth of apartments were sold on June 15, the launch day of Skye by Crown.

Skye by Crown features 232 apartments across 20 storeys, many with spectacular views to the city and beyond, including studios, one, two and three-bedroom apartments.

Crown Group CEO Iwan Sunito today officially announced Skye by Crown's final 40 apartments would be released on November 2.

True to its name, the 20-storey Skye by Crown would take advantage of its stunning views with an infinity-edge pool and gym on the top floor, Mr Sunito said.

"Skye by Crown is proving incredibly popular with both investors and owner-occupiers," Mr Sunito said.

"The combination of Skye by Crown's architectural elegance and close proximity to quality schools, shops and North Sydney train station, has struck a chord with buyers."

"People recognise the potential of the North Sydney area and they quickly find apartments at Skye by Crown to be the best on offer in area, across all aspects of design and construction."

"Skye by Crown ticks all the boxes for a sound investment and gives investors the confidence to expect healthy investment returns," Mr Sunito added.



Designed by Japanese-Australian architect Koichi Takada, the development features an expansive foyer, conference facilities, top-floor gym and infinity-edge rooftop pool.

The building's design captures views over North Sydney and Sydney's CBD, one of many features which set it apart from other new developments in the area.

"This will be the final chance buyers have to purchase an apartment at Skye by Crown," Mr Sunito said.

Skye by Crown is located at 211-223 Pacific Highway North Sydney, close to shops, transport and major employment hubs.

The second and final selection of 40 apartments includes a selection of one-bed suites and one-bedroom-plus-study apartments plus a limited number of upper-level, two-bedroom apartments with premium views.

Skye by Crown's final release will go on sale on Saturday November 2 from 9am.

Visit the brand-new Skye by Crown display suite:

233 Pacific Highway, North Sydney

Open seven days from 10am-4pm

Visit: www.crowngroup.com.au

Ph: 1300 723 595

Available for a limited number of interviews:

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About Crown Group

Crown International Holdings Group (Crown Group) is a leading Australian property group, active in property development and property investment in Sydney.

The company was co-founded by architect Mr Iwan Sunito and engineer Mr Paul Sathio in 1996.



Iwan Sunito graduated with Bachelor of Architecture (Hons) and Master of Construction of Management from University of NSW. In 1993 Iwan became a Registered Architect in NSW and was awarded the UNSW Eric Daniels award for excellence in residential design.

Paul Sathio graduated with a Bachelor degree in Civil Engineering from University of Technology Sydney (UTS) and a Masters of Engineering Science from University of NSW. Paul has more than two decades' experience in the construction and development industry.

Crown Group was recently awarded the Urban Development Institute of Australia (UDIA) NSW President's award – considered one of the highest property development accolades in Australia – for its resort-style development Top Ryde City Living.

Top Ryde City Living was also named best High-Density Development in NSW and ACT at the UDIA NSW awards for excellence 2013 and a Master Builders Association Excellence in Housing award 2013.

Crown Group's other award-winning developments include a joint venture with Prosha Pty Ltd, The Eastlakes Town Centre, awarded UDIA NSW best Concept Design 2013, the innovative, waterfront development Sanctum by Crown, awarded a Master Builders Association Excellence in Housing award 2012 and the hugely-successful ICON at Homebush, awarded HIA (Housing Industry Association) CSR Housing Awards 2007 Apartment Project of the Year.

Since the company was founded 17 years ago, Crown Group has successfully completed major developments in Sydney's best locations including Bondi, Bondi Junction, Parramatta, Ashfield, Epping, Homebush, Newington, Pennant Hills and Rhodes.

Today, Crown Group boasts a \$3 billion portfolio of projects under development and in the pipeline and is currently developing four major projects, **Top Ryde City Living**, a seven-tower development in Top Ryde, **Viking by Crown**, a 10-storey residential complex in Waterloo, **V by Crown**, a 27-storey residential tower in Parramatta and **Skye by Crown** a 20-storey development in North Sydney launched in June 2013.

Crown group launched **Viva by Crown**, the final stage of Top Ryde City Living in August and will launch a development in Sydney's CBD in 2014.

www.crowngroup.com.au