

FOR IMMEDIATE RELEASE

CROWN GROUP CELEBRATES THE 500TH SALE AT TOP RYDE CITY LIVING

November 13, 2013 – Sydney-based property developer, Crown Group has sold its 500th apartment at award-winning project Top Ryde City Living, just months after launching the final stage.

A two-bedroom apartment was snapped up by an excited buyer last week, marking the 500th apartment sold.

The sale caps a year of achievements for the \$500 million residential development, after it was awarded Best High Density development at the 2013 Urban Development Institute of Australia (UDIA) NSW awards 2013, the UDIA NSW Presidents award 2013 and Master Builders Association Excellence in Housing award 2013.

Crown Group Director of Sales and Marketing Adam Sparkes said 500 contracts exchanged was an impressive milestone for any residential development.

More than 400 residents have now moved into the resort-style development, positioned on one of Sydney's most spectacular vantage points above Top Ryde City Shopping Centre and offering views to the CBD, North Shore and Blue Mountains.

"The exchange of the 500th apartment is an important milestone for any development of this scale and we are proud to have hit the mark this week, much earlier than expected," he said.

"Top Ryde City Living is proving to be an enormously successful development, popular with owner-occupiers and investors alike and recognised with the most highly soughtafter awards in the industry," Mr Sparkes said.

The final stage of Top Ryde City Living, aptly named Viva by Crown was launched for sale in August.

Crown Group Project Sales Manager Roy Marcellus said demand has been strong for apartments and he was exceptionally proud to secure the 500th sale.

"The exchange of the 500th contract demonstrates the project's popularity with owner-occupiers and investors alike," he said.

"Demand has been steady throughout this project and I'm proud to have reached this milestone. Buyers are attracted to the quality of the construction, the first-class facilities and exceptional location - 11km from the CBD, close to transport and shops,"

"I'm thrilled to welcome our 500th buyer to Top Ryde City Living." Mr Marcellus said.



Top Ryde City Living comprises a total of 653 apartments across seven buildings, ranging from studios to penthouses and features expansive common facilities including a music room, library, media theatres, indoor and outdoor function areas, a children's playground and a pool.

The resort-style complex has been built to complement the busy, modern lifestyle, Mr Marcellus said.

"Each day we see more and more residents enjoying the swimming pool, gym and other facilities," he said.

"Top Ryde City Living has become the vibrant community we imagined," Mr Marcellus said.

"Top Ryde City Living is now offering a premium selection of two-bedroom and twobedroom plus study apartments complete and ready to move in," he added.

The final stage of Top Ryde City Living, Viva by Crown, is now under construction and expected to be completed in mid-2014.

Prices for two-bedroom completed apartments start from \$820,000, Viva by Crown one-bedroom apartments from \$535 000 and Viva by Crown two-bedroom apartments from \$795 000.

Visit the Viva by Crown display suite at:

Shop 3019, Top Ryde City Shopping Centre
Corner of Devlin Street & Blaxland Road, Ryde (Ground Floor next to the Australia Post)

The display suite is open Monday to Saturday 9am – 5pm and Sunday 10am – 5pm.

Visit <u>www.crowngroup.com.au</u> or phone 1300 825 754.

MEDIA INTERVIEW AND PHOTO OPPORTUNITY:

WHO: Crown Group Project Sales Manager Roy Marcellus and team members

WHERE: Top Ryde City Living - Meet at Viva by Crown display suite for access Shop 3019, Ground Floor Top Ryde City Shopping Centre Corner of Devlin Street & Blaxland Road, Ryde

WHEN: Friday November 15, 12pm noon

Media enquiries:

Kate Prideaux, Communications Manager

02) 9925 0088 or 0401 863 436

<u>kateprideaux@crowngroup.com.au</u>



About Crown Group

Crown International Holdings Group (Crown Group) is a leading Australian property group, active in property development and property investment in Sydney.

The company was co-founded by architect Mr Iwan Sunito and engineer Mr Paul Sathio in 1996.

Iwan Sunito graduated with Bachelor of Architecture (Hons) and Master of Construction of Management from University of NSW. In 1993 Iwan became a Registered Architect in NSW and was awarded the UNSW Eric Daniels award for excellence in residential design.

Paul Sathio graduated with a Bachelor degree in Civil Engineering from University of Technology Sydney (UTS) and a Masters of Engineering Science from University of NSW. Paul has more than two decades' experience in the construction and development industry.

Crown Group was recently awarded the Urban Development Institute of Australia (UDIA) NSW President's award – considered one of the highest property development accolades in Australia – for its resort-style development Top Ryde City Living.

Top Ryde City Living was also named best High-Density Development in NSW and ACT at the UDIA NSW awards for excellence 2013 and a Master Builders Association Excellence in Housing award 2013.

Crown Group's other award-winning developments include a joint venture with Prosha Pty Ltd, The Eastlakes Town Centre, awarded UDIA NSW best Concept Design 2013, the innovative, waterfront development Sanctum by Crown, awarded a Master Builders Association Excellence in Housing award 2012 and the hugely-successful ICON at Homebush, awarded HIA (Housing Industry Association) CSR Housing Awards 2007 Apartment Project of the Year.

Since the company was founded 17 years ago, Crown Group has successfully completed major developments in Sydney's best locations including Bondi, Bondi Junction, Parramatta, Ashfield, Epping, Homebush, Newington, Pennant Hills and Rhodes.

Today, Crown Group boasts a \$3 billion portfolio of projects under development and in the pipeline and is currently developing four major projects, **Top Ryde City Living**, a seven-tower development in Top Ryde, **Viking by Crown**, a 10-storey residential complex in Waterloo, **V by Crown**, a 27-storey residential tower in Parramatta and **Skye by Crown** a 20-storey development in North Sydney launched in June 2013.

Crown group launched **Viva by Crown**, the final stage of Top Ryde City Living in August and will launch a development in Sydney's CBD in 2014.

www.crowngroup.com.au